

Substitute Bill No. 852

January Session, 2019



## AN ACT CONCERNING THE ESTABLISHING OF A PERSONAL FINANCIAL MANAGEMENT PILOT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) For the fiscal years ending June 30, 2 2020, and June 30, 2021, there is established a personal financial management pilot program to be administered by the Capitol Region 4 Education Council. The council shall assist member school districts in 5 the provision of personal financial management instruction using the 6 curriculum materials made available by the State Board of Education, 7 pursuant to subsection (d) of section 10-16b of the general statutes, 8 during the school year commencing July 1, 2020. Such assistance by the 9 council may include, but need not be limited to, the collection and 10 dissemination of curriculum materials, as developed in the plan 11 provided under section 10-16pp of the general statutes, and the use of 12 advisors who have expertise in personal financial management and 13 who can provide assistance to teachers in such personal financial 14 management instruction in classrooms. For purposes of this section, 15 "member school districts" means those local and regional boards of 16 education that are members of the Capitol Region Education Council.
- Sec. 2. (*Effective July 1, 2019*) The sum of one hundred thousand dollars is appropriated to the Department of Education, from the General Fund, for the fiscal year ending June 30, 2020, for the Capitol

- 20 Region Education Council to prepare for the administration of the
- 21 personal financial management pilot program, established pursuant to
- section 1 of this act.
- Sec. 3. (Effective July 1, 2020) The sum of one hundred thousand
- 24 dollars is appropriated to the Department of Education, from the
- 25 General Fund, for the fiscal year ending June 30, 2021, for the Capitol
- 26 Region Education Council to administer the personal financial
- 27 management pilot program, established pursuant to section 1 of this
- 28 act.

| This act shall take effect as follows and shall amend the following sections: |              |             |
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|   |              |             |
| Section 1   | from passage | New section |
| Sec. 2  | July 1, 2019 | New section |
| Sec. 3  | July 1, 2020 | New section |

**ED** Joint Favorable Subst. C/R

APP